

<b>Subject:</b>	Intra day update June 16, 2016
<b>From:</b>	intelligent investing (intelligent_investing@yahoo.com)
<b>To:</b>	intelligent_investing@yahoo.com;
<b>Bcc:</b>	
<b>Date:</b>	Thursday, June 16, 2016 8:13 AM

Dear i.i. premium members,

As shown in yesterday's update (blue box) and from last weekend's update, our SPX2050 (symmetry based) target was reached.

Figure 1: yesterday's blue box target reached



Figure 2. Last week's symmetry target reached



The market is rather/very oversold, see RSI2 and RSI5 on daily chart in Figure 1.

As our internal wave count from the 2121 high has been tracking very well, a bounce for red iv (with today's low being red iii) can be expected.

Figure 3. Preferred count keeps tracking well.



Hence, although there are no signs of a reversal in the daily charts, if short or holding inverse ETFs, taking (partial) profits at this stage would be prudent to protect them.

Aloha  
Soul

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### Trading, Investing, Wealth Management

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